



Tax Credit Recipients 2023-2026 Overview
2026 Innovate Alabama Tax Credit Summary

August 6, 2026 * Approved Applicants	Approved Credits
Apollo Coalition	\$1,625,000
Bronze Valley Corp.	\$1,525,000
Decatur-Morgan County Entrepreneurial Center, Inc.	\$732,648
Hardware Park	\$1,676,200
Huntsville/Madison County Chamber	\$110,000
Innovation Depot – Birmingham AI	\$260,000
Innovation Portal	\$1,134,933
International Fertilizer Development Center	\$712,000
Measured Access	\$496,000
Montgomery Tech Lab	\$1,750,000
Opportunity Alabama, Inc. – AL Biomanufacturing	\$825,000
Prosper Foundation	\$1,200,000
REV Birmingham	\$200,000
June 29, 2026 * Approved Applicants	Approved Credits
Apollo Coalition, Inc.	\$165,000
Baldwin Community and Economic Development Foundation	\$800,000
EDPA Foundation – Alabama LaunchPad	\$1,117,200
EDPA – TechStars	\$2,000,000
EDPA – Miles College	\$1,000,000
EDPA – Endeavor	\$330,000
Grow Southeast Alabama	\$220,000
Industrial Development Board of the City of Auburn	\$700,000
Innovation Depot	\$1,900,000
Opportunity Alabama The Capital Collective	\$600,000
Southern Research	\$950,000

2025 Innovate Alabama Tax Credit Summary

Sept 24, 2025 * Approved Applicants	Approved Credits
Alabama Artificial Intelligence Center of Excellence, LLC. (AAICE)	\$670,000
Bronze Valley Corp	\$2,500,658
Hardware Park	\$2,240,000
Innovation Portal, Inc.	\$1,283,325
ONE East Alabama	\$200,000
Opportunity Alabama (MTL Defense Accelerator)	\$1,800,000
Opportunity Alabama (AL Biomanufacturing Program)	\$1,025,000
Prosper Foundation	\$1,350,000
REV Birmingham	\$748,309
Zeitgeist Foundation	\$655,000
June 10, 2025 * Approved Applicants	Approved Credits
Apollo Foundation, Inc.	\$409,500
Baldwin County Community and Economic Development Foundation Inc.	\$1,575,000
Chamber of Commerce Huntsville/Madison County	\$1,215,000
The Economic Development Partnership of Alabama, Inc.	\$1,998,000
The Economic Development Partnership of Alabama, Inc.	\$1,228,230
The Economic Development Partnership of Alabama, Inc.	\$1,102,500
The Economic Development Partnership of Alabama, Foundation, Inc.	\$387,000
Innovation Depot	\$2,088,678
Measured Access	\$83,800
Southeast Alabama Coalition for Economic Development (dba Grow Southeast Alabama)	\$550,000
Tuscaloosa County Economic Development Association	\$1,890,000

2024 Innovate Alabama Tax Credit Summary

December 10, 2024 * Approved Applicants	Approved Credits
The Zeitgeist Foundation	\$500,000
Central Alabama Redevelopment Alliance (CARA)	\$575,257.50
Sept 10, 2024 * Approved Applicants	Approved Credits
Apollo Foundation, Inc.	\$756,288
Bronze Valley Corp.	\$2,465,000
The Economic Development Partnership of Alabama, Inc. (EDPA)	\$238,425
Prosper Foundation	\$1,312,916
Montgomery Area Chamber of Commerce	\$1,105,000
June 11, 2024 * Approved Applicants	Approved Credits
Chamber of Commerce Huntsville/Madison County	\$1,244,150
The Economic Development Partnership of Alabama, Inc. (EDPA)	\$2,020.00
The Economic Development Partnership of Alabama, Inc. (EDPA)	\$500,000
The Economic Development Partnership of Alabama, Inc. (EDPA)	\$850,000
Hudson Alpha Institute for Biotechnology	\$1,526,566
Innovation Portal, Inc.	\$1,273,000
Opportunity Alabama, Inc.	\$2,063,400
REV Birmingham, Inc.	\$726,659
March 14, 2024 * Approved Applicants	Approved Credits
Hardware Park	\$1,775,000
Innovation Depot, Inc.	\$1,997,948
Southern Research Institute	\$3,261,381
TechBirmingham	\$1,855,600

2023 Innovate Alabama Tax Credit Summary

December 14, 2023 * Approved Applicants	Approved Credits
Bronze Valley Corp.	\$550,000
The Economic Development Partnership of Alabama, Inc. (EDPA)	\$500,000
October 24, 2023 * Approved Applicants	Approved Credits
Baldwin County Community and Economic Development Foundation, Inc.	\$2,390,000
The Economic Development Partnership of Alabama, Inc. (EDPA)	\$478,548
Propel Education	\$1,375,000
August 29, 2023 * Approved Applicants	Approved Credits
Birmingham Bound Inc.	\$770,000
Central Alabama Redevelopment Alliance (CARA)	\$500,000
Innovation Depot	\$1,356,395
Innovation Portal	\$638,000
MidCity Accelerator Foundation, Inc.	\$850,000
Opportunity Alabama, Inc. (OPAL)	\$1,025,895
Prosper Founation	\$1,250,108
REV Birmingham, Inc.	\$567,703
Southern Research Institute	\$2,999,740
Tuscaloosa County Industrial Development Authority	\$2,400,500
June 27, 2023 * Approved Applicants	Approved Credits
Bronze Valley Corp	\$2,760,600
The Economic Development Partnership of Alabama, Inc. (EDPA)	\$2,070,600
Hudson Alpha Institute for Biotechnology	\$1,945,000