



Tax Credit Recipients 2023-2026 Overview

2026 Innovate Alabama Tax Credit Summary

| June 29, 2026 * Approved Applicants | |
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| Innovate Alabama Applicants | Approved Credits |
| Apollo Coalition, Inc. | \$165,000 |
| Baldwin Community and Economic Development Foundation | \$800,000 |
| EDPA Foundation – Alabama LaunchPad | \$1,117,200 |
| EDPA – TechStars | \$2,000,000 |
| EDPA – Miles College | \$1,000,000 |
| EDPA – Endeavor | \$330,000 |
| Grow Southeast Alabama | \$220,000 |
| Industrial Development Board of the City of Auburn | \$700,000 |
| Innovation Depot | \$1,900,000 |
| Opportunity Alabama (The Capital Collective) | \$600,000 |
| Southern Research | \$950,000 |

2025 Innovate Alabama Tax Credit Summary

| Sept 24, 2025 * Approved Applicants | |
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| Innovate Alabama Applicants | Approved Credits |
| Alabama Artificial Intelligence Center of Excellence, LLC. (AAICE) | \$670,000 |
| Bronze Valley Corp | \$2,500,658 |
| Hardware Park | \$2,240,000 |
| Innovation Portal, Inc. | \$1,283,325 |
| ONE East Alabama | \$200,000 |
| Opportunity Alabama (MTL Defense Accelerator) | \$1,800,000 |
| Opportunity Alabama (AL Biomanufacturing Program) | \$1,025,000 |
| Prosper Foundation | \$1,350,000 |
| REV Birmingham | \$748,309 |
| Zeitgeist Foundation | \$655,000 |
| June 10, 2025 * Approved Applicants | |
| Innovate Alabama Applicants | Approved Credits |
| Apollo Foundation, Inc. | \$409,500 |
| Baldwin County Community and Economic Development Foundation, Inc. | \$1,575,000 |
| Chamber of Commerce Huntsville/Madison County | \$1,215,000 |
| The Economic Development Partnership of Alabama, Inc. | \$1,998,000 |
| The Economic Development Partnership of Alabama, Inc. | \$1,228,230 |
| The Economic Development Partnership of Alabama, Inc. | \$1,102,500 |
| The Economic Development Partnership of Alabama, Foundation, Inc. | \$387,000 |
| Innovation Depot | \$2,088,678 |
| Measured Access | \$83,800 |
| Southeast Alabama Coalition for Economic Development (dba Grow Southeast Alabama) | \$550,000 |
| Tuscaloosa County Economic Development Association | \$1,890,000 |

2024 Innovate Alabama Tax Credit Summary

| December 10, 2024 * Approved Applicants | |
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| Innovate Alabama Applicants | Approved Credits |
| The Zeitgeist Foundation | \$500,000 |
| Central Alabama Redevelopment Alliance (CARA) | \$575,257.50 |
| Sept 10, 2024 * Approved Applicants | |
| Innovate Alabama Applicants | Approved Credits |
| Apollo Foundation, Inc. | \$756,288 |
| Bronze Valley Corp. | \$2,465,000 |
| The Economic Development Partnership of Alabama, Inc. (EDPA) | \$238,425 |
| Prosper Foundation | \$1,312,916 |
| Montgomery Area Chamber of Commerce | \$1,105,000 |
| June 11, 2024 * Approved Applicants | |
| Innovate Alabama Applicants | Approved Credits |
| Chamber of Commerce Huntsville/Madison County | \$1,244,150 |
| The Economic Development Partnership of Alabama, Inc. (EDPA) | \$2,020.00 |
| The Economic Development Partnership of Alabama, Inc. (EDPA) | \$500,000 |
| The Economic Development Partnership of Alabama, Inc. (EDPA) | \$850,000 |
| Hudson Alpha Institute for Biotechnology | \$1,526,566 |
| Innovation Portal, Inc. | \$1,273,000 |
| Opportunity Alabama, Inc. | \$2,063,400 |
| REV Birmingham, Inc. | \$726,659 |
| March 14, 2024 * Approved Applicants | |
| Innovate Alabama Applicants | Approved Credits |
| Hardware Park | \$1,775,000 |
| Innovation Depot, Inc. | \$1,997,948 |
| Southern Research Institute | \$3,261,381 |
| TechBirmingham | \$1,855,600 |

2023 Innovate Alabama Tax Credit Summary

| December 14, 2023 * Approved Applicants | |
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| Innovate Alabama Applicants | Approved Credits |
| Bronze Valley Corp. | \$550,000 |
| The Economic Development Partnership of Alabama, Inc. (EDPA) | \$500,000 |
| October 24, 2023 * Approved Applicants | |
| Innovate Alabama Applicants | Approved Credits |
| Baldwin County Community and Economic Development Foundation, Inc. | \$2,390,000 |
| The Economic Development Partnership of Alabama, Inc. (EDPA) | \$478,548 |
| Propel Education | \$1,375,000 |
| August 29, 2023 * Approved Applicants | |
| Innovate Alabama Applicants | Approved Credits |
| Birmingham Bound Inc. | \$770,000 |
| Central Alabama Redevelopment Alliance (CARA) | \$500,000 |
| Innovation Depot | \$1,356,395 |
| Innovation Portal | \$638,000 |
| MidCity Accelerator Foundation, Inc. | \$850,000 |
| Opportunity Alabama, Inc. (OPAL) | \$1,025,895 |
| Prosper Foundation | \$1,250,108 |
| REV Birmingham, Inc. | \$567,703 |
| Southern Research Institute | \$2,999,740 |
| Tuscaloosa County Industrial Development Authority | \$2,400,500 |
| June 27, 2023 * Approved Applicants | |
| Innovate Alabama Applicants | Approved Credits |
| Bronze Valley Corp | \$2,760,600 |
| The Economic Development Partnership of Alabama, Inc. (EDPA) | \$2,070,600 |
| Hudson Alpha Institute for Biotechnology | \$1,945,000 |