

INNOVATE ALABAMA

helping innovators grow roots



CORE PILLARS & PROGRAMS

Innovate Alabama is the state's first public-private partnership advancing entrepreneurship, technology and innovation to prepare Alabama for the economy of the future. With a vision to **help innovators grow roots** in the state, Innovate Alabama is focused on three core pillars:



TALENT DEVELOPMENT



LIFESTYLE & RECREATION



ACCESS TO RESOURCES



TALENT DEVELOPMENT

Fostering a robust, skilled workforce capable of sustaining an innovation economy

- HBCU Engagement** – Galvanizing the state's HBCU tech talent pipeline through engaging STEM students and faculty
- Fuel Alabama** – Collaborating with the Economic Development Partnership of Alabama to show college students why Alabama is a great destination for post-grads
- Innovation Scholars Program** – Establishing an endowment to fund commercially viable research
- Rural Talent Retention** – Investing in and retaining emerging talent in rural areas
- Knowledge Economy** – Incorporating innovation and technology into K-12 education
- Higher Education** – Collaborating with two- and four-year institutions to grow a tech-savvy workforce
- Upskilling and Reskilling** - Equipping adult learners with opportunities to apply their skills to meet the demands of emerging technology



LIFESTYLE & RECREATION

Building an ecosystem where innovators thrive personally and professionally

- Council on Outdoor Recreation** – Leveraging Alabama's natural assets as economic development tools
- Innovate Alabama Network** – Recognizing and rewarding mission-aligned partners in the state
- Asset Map** – Aggregating statewide and regional ecosystem resources
- Lifestyle** – Leveraging Alabama's high quality of life and low cost of living
- Rural Community Development** – Helping rural communities become vibrant innovation ecosystems



ACCESS TO RESOURCES

Providing and connecting capital and other tools to the entrepreneurs who need them

- Innovate Alabama Supplemental Grant Program** – Increasing commercialization through small business grants
- SSBCI** – Securing federal dollars to invest in Alabama small businesses
- Ecosystem Asset Map** – Developing an interactive database of innovation and entrepreneurship resources
- Innovate Alabama Tax Credit** – Incentivizing rural and underrepresented small businesses and accelerators
- Venture Capital** – Increasing availability of venture capital for Alabama startups
- Angel Investment** – Fostering a robust Alabama-based angel investor network